

Fox Real Estate 232 Melbourne Street, North Adelaide SA 5006 Telephone 08 8267 4995 Facsimile 08 8267 4998 foxrealestate.com.au

RLA 226868 ABN 11 526 183 974

## **Form R2** *1 of 2*

## **Disclosure of Benefits**

Land and Business (Sale and Conveyancing) Act 1994 section 24C Land and Business (Sale and Conveyancing) Regulations 2010 regulation 22

If a benefit has already been disclosed in a sales agency agreement then the use of this form is not required to disclose that benefit.

Subject to section 24C of the Land and Business (Sale and Conveyancing) Act 1994, a land agent must use this form to disclose to you (the client):

- benefits which the agent will receive or expects to receive from a third
  person to whom the agent has referred you, or with whom the agent
  has contracted, when the referral or contract is for the provision of
  services associated with the sale or purchase of property or a business;
- any other benefit of which the agent is aware that any person (including the agent) receives or expects to receive in connection with the sale or purchase.

The obligation to disclose a benefit to you under section 24C is ongoing and arises when the agent becomes aware of a benefit.

## Note:

- When this form is used, the land agent must disclose the nature, source and amount (or estimated amount or value) of the benefit.
- A benefit includes a rebate, a discount, or a refund, and could include such things as frequent flyer points or gift vouchers.
- Under section 24C(5) of the Land and Business (Sale and Conveyancing) Act 1994 an agent includes an agent acting for the purchaser or vendor, and a sales representative acting for that agent



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## **Form R2** 2 of 2

Nature of benefit	Source of benefit	Amount (or estimated value) of the benefit	Name of recipient of the benefit and capacity* of recipient
			_
			_
		-	_
			_
		-	_
		-	_
	-	-	
			_
	-	-	
*The capacity in which the person rec	peives the benefit, eg. as an agent, a fina	- ancier, mortgage broker, lawyer.	
Agreement			
Name of agent / sales representative		Name of client	
Signature		Signature	
Date		- Date	